



# GREATER SEATTLE CHAPTER SEPTEMBER 2010 NEWSLETTER

## President's Message

## Upcoming Meeting

## Meeting Agenda and Location

I would like to start off by announcing that we have a new newsletter editor, Jeremy Saladino. Thank you Jeremy for stepping up to volunteer for your chapter. I know you'll do a great job!

On September 1<sup>st</sup> WAA will be launching a new home page. Make sure you go to [www.waa.org](http://www.waa.org) and check it out. The most recent updates on the Tax Preparer Registration, along with the opportunity to register for any of the fall Gear-Up Seminars. WAA is also co-sponsoring the 16<sup>th</sup> Annual Working Together IRS Symposium on October 29<sup>th</sup>. You can register for that online as well.

Instead of our regular chapter lunch meeting in October, our chapter will be hosting an 8 hour mini-seminar on October 6. The topic is on S-Corporations, state specific and in-depth issues. The presenter will be Gene Bell, EA, CFP and member of the WAA Northwest Chapter.

Well, it looks like mid September will be when the registration of tax preparers kicks in with the IRS. Along those lines, our education will become even more important. Please be sure to take advantage of the online continuing education that WAA offers through Bisk CPEasy. Through this program you can access professional education from your office or home for free if you are a member of WAA.

There are many new "adventures" ahead of us this fall and into tax season. Any information that we can access will benefit not only ourselves, but those we reach out to. Please let other accountants you know aware of the upcoming changes. Invite them to attend a meeting or two or refer them to the WAA website.

See you on September 1<sup>st</sup>!

*-Sonia Smith, Chapter President*

**September 1, 2010**

**Guest Speaker:**  
**Jonathan Frizzell**  
Senior Account Executive  
Cost Segregation Services, Inc.

**Topic:**  
**Cost Segregation**

Cost Segregation Services Inc (CSSI) provides IRS approved "engineered cost segregation studies" as a strategic tax savings tool allowing companies and individuals, who have constructed, purchased, expanded, or remodeled any kind of real estate, to increase their cash flow through accelerating depreciation.

- Depreciate assets faster
- Reduce Taxable Income
- Increase Capital available for Growth

New friends and associates are always welcome. Please come and enjoy a great lunch and some fun as an added benefit of the time we spend together.

**1 Hour of Tax CPE credit**



**WEDNESDAY, Sept. 1st**

General Meeting	11:30
Lunch Served	11:45
Installation & Discussions	12:00
Adjourn	1:00

Cost \$20.00

**Cash or Check**  
Make check payable to WAA

Driving Directions on page 2

**Azteca**  
**150 112<sup>th</sup> Ave NE**  
**Bellevue, WA 98004**

Choose from the menu & there are also All-American Favorites and salads.

**Reservations:**  
Contact Susan Allington  
by **Noon, Mon. Aug 30th**  
**(206) 281-7801**

# MARK YOUR CALENDARS

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## SAVE THE DATE

October 6, 2010

S-Corporation Taxation  
Gene Bell, EA, CFP

Location: Bellevue Coast Hotel

8 Hour Mini Seminar

*More Details to follow!!*

November 3, 2010

Dennis Thompson, CPA,  
CFE

Advanced QuickBooks Certified  
ProAdvisor  
Sleeter Group Certified QuickBooks  
Consultant  
Certified Fraud Examiner

**Topic:**

Updates on 2011 QuickBooks

December 4, 2010  
WAA Greater Seattle Chapter  
Annual Holiday Party



5 pm to 10 pm  
@ Leonard's Club House  
Meadows Club House  
Bellevue, WA  
*More information to follow*

Washington Small Business Fair – September 25, 2010  
8 am – 3:30 pm

This free event is for small business owners and prospective entrepreneurs. Connect with federal, state and local government agencies. WAA will have a table at the event.

### Upcoming Important Dates:

Sept 28-29 Business Entities  
Nov 16-17 1040 & Ethics – Lynnwood/Everett  
Dec 7-8 1040 & Ethics - Auburn



New Member to our Chapter:

Invite someone new to our next Chapter meeting!

### Driving Directions to Azteca - Bellevue

**Heading South on 405:** Take Exit #13A for NE 4th St. Turn right onto NE 4<sup>th</sup> St. Turn left onto 110<sup>th</sup> Ave NE. Turn right onto Main St. Turn Right onto 112<sup>th</sup> Ave NE and Azteca is on the left.

**Heading North on 405:** Take Exit #12. Turn left onto 116<sup>th</sup> Ave SE. Turn left onto Main St. Turn right onto 112<sup>th</sup> Ave NE and Azteca is on the right. **OR** Take Exit #13B to NE 4<sup>th</sup> St. and turn left onto NE 4<sup>th</sup>. Turn left onto 110<sup>th</sup> Ave NE. Turn right onto Main St. Turn Right onto 112<sup>th</sup> Ave NE and Azteca is on the left.

### RESERVATION REMINDER

It is important that we give the restaurant a head count beforehand, so please make sure you call to let us know that you are coming. For those of you who are on the automatic sign-up sheet, make sure and let us know if you are not able to make it ahead of time. We hope to see you on August 4th!

## CHAPTER OFFICERS 2010-2011

Each of our Chapter Officers is available for you. If you have questions or ideas, please contact us.

President Sonia Smith – Shoreline  
(206) 546-6594  
1<sup>st</sup> Vice Pres Dennis Thompson – Lynnwood  
(206) 390-9432  
2<sup>nd</sup> Vice Pres  
  
Secretary Ron Droker – Seattle  
(206) 633-4979  
Treasurer Leonard Larson - Kirkland  
(425) 822-1747  
  
Board Members Adam Collins - Renton  
(425) 271-2575  
Susan Allington – Seattle  
(206) 281-7801  
Charlie Grass – Renton  
(425) 271-6277



**THERE IS SUCH A THING  
AS A FREE LUNCH!**



At every lunch meeting we have a mystery hand shaker. The person to greet the mystery hand shaker at the right time wins a free lunch at our next meeting. *Bill Rieben* was the winner for a free lunch.

We also have a 50/50 raffle drawing where you can help the scholarship fund and win cash! *Lee Lyons* was the winner of the cash.